



Neeco Industries, Inc

March 19, 2020

Neeco Industries, Inc. FAQs On the Recent Coronavirus Outbreak (COVID-19)

1. Do you currently have any part of your supply chain that is at risk due to the ongoing Coronavirus situation?

By Production Line:

- 16C Products (Drilling Chokes, Control Units, Buffer Chambers, Rigid Lines)
No risk identified on supply chain. See below for further information. (Reaffirmed 06/15)
- 6A Products (Gate Valves, Check Valves, Wellheads, Chokes, Manifolds)
No risk identified on supply chain. See below for further information. (Reaffirmed 06/15)

2. Are your manufacturing facilities open or are they shut down due to the COVID-19 Virus?

Yes, we are considered an essential business and are operational. (Reaffirmed 06/15)

3. Do you have a Business Continuity Plan (BCP) in place to take care of a situation like this?

Yes, in conjunction with all our stakeholders, we have developed and implemented a detailed written Coronavirus response plan to mitigate the risks to our employees, customers, and stakeholders.

4. Do you currently have adequate safety stock levels of critical production inputs to permit business operations according to Plan?

We have addressed our critically sourced items and already have them under contingency planning systems with adequate safety stock for surge demand or supply disruption. (Reaffirmed 06/15)

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Continued

5. Do you expect manufacturing delays?

Not at this time, but the situation can change. (Reaffirmed 06/15)

6. Do you see logistical delays?

Certain countries, but availability of outbound shipping capacity is being monitored closely.

Sincerely,
Neeco Management Team
Neeco Industries, Inc.